

## City of Brecksville

### RATES OF TAXATION FOR YEARS 2004 THROUGH 2008

	2004	2005	2006	2007	2008
Voted Tax Rate .....	101.5	108.6	108.3	108.0	107.9
Effective Tax Rate .....	60.5	68.18	68.59	65.68	65.61
Tax as % of Market .....	1.85%	2.09%	2.10%	2.01%	2.01%

A simple percentage used to estimate total property taxes for a home is as follows:

Multiply the market value of the home by the percentage listed above.

	2004	2005	2006	2007	2008
Annual Property Tax Bill					
\$100,000 home .....	\$1,853.00	\$2,090.00	\$2,100.00	\$2,010.00	\$2,010.00
\$200,000 home .....	\$3,706.00	\$4,180.00	\$4,200.00	\$4,020.00	\$4,020.00
\$300,000 home .....	\$5,559.00	\$6,270.00	\$6,300.00	\$6,030.00	\$6,030.00

### Explanation of Cuyahoga County Property Tax Rates

**Voted Tax Rate:** This is the total rate approved by the voters in your taxing district for support of your school district, library, municipality, vocational school, community college, metropark system or county-wide services. This rate also includes 10 mills of non-voted taxes guaranteed by the Ohio Constitution.

**Effective Tax Rate:** This is your tax rate after the tax reduction factor is applied. You are protected from non-voted increases in taxes by Ohio legislation known as House Bill 920. Passed in 1976, HB920 reduces your tax rate as property values in your district increase during triennial reappraisals and updates.

**Tax as a percentage of Market:** A simple percentage used to estimate total property taxes for a home. Multiply the market value of the home by the percentage listed for your taxing district.

**Mill:** One mill is the equivalent of \$1 of tax for each \$1,000 of the assessed value of a resident's home. The assessed value is 35% of the estimated market value of the property. If a property has a market value of \$100,000, the assessed value is \$35,000. One mill generates \$35.00 of tax receipts (\$35,000 x .001). However, the homeowner only pays 87.5% or \$30.63, and the State pays the remaining \$4.37.